

Appendix 3

	2020/21 Restated **	CABINET MEMBER PORTFOLIOS	Budget Decisions Brought Forward	Pre-Budget and Final Budget Changes	2021/22 Final Budget
	£'000		£'000	£'000	£'000
	1,568	Policy and Leadership	1,718	74	1,792
	7,917	Policing and Equalities	7,511	1,623	9,134
	6,153	Strategic Finance and Resources	6,525	1,554	8,079
	73,434	Children and Young People	72,907	7,425	80,332
	19,579	Education and Skills	13,611	9,333	22,944
	(7,465)	Jobs and Regeneration	(9,525)	2,625	(6,900)
	36,010	City Services	31,956	4,469	36,425
	81,674	Adult Services	79,606	7,170	86,777
	683	Public Health and Sport	(357)	1,221	864
	20,201	Housing and Communities	18,667	(102)	18,565
	239,754	TOTAL CABINET MEMBER PORTFOLIOS	222,619	35,392	258,012
	24,396	Borrowing and Investments	24,393	0	24,392
	(34,442)	Contingencies & Corporate Budgets*	(18,579)	17,778	(800)
	15,388	Levies From Other Bodies	15,476	0	15,476
	35	Parish Precepts	35	12	47
	3,669	Revenue Contribution to Capital Spend	3,019	0	3,019
	(10,034)	Contributions to / (from) Reserves *	(4,873)	(51,461)	(56,334)
	238,766	NET BUDGET AFTER SPECIFIC GRANTS, FEES & CHARGES	242,090	1,721	243,812
		Financed by:			
	(141,381)	Council Tax	(151,719)	5,444	(146,276)
	(97,385)	Business Rates	(90,370)	(7,166)	(97,536)
	(238,766)	TOTAL RESOURCES	(242,089)	(1,722)	(243,812)

Gross Expenditure	Gross Income	2020/21 Restated **	CABINET MEMBER PORTFOLIOS	Gross Expenditure	Gross Income	2021/22 Final Budget
£'000	£'000	£'000		£'000	£'000	£'000
1,632	(64)	1,568	Policy and Leadership	1,856	(64)	1,792
16,364	(8,447)	7,917	Policing and Equalities	16,567	(7,433)	9,134
126,045	(119,892)	6,153	Strategic Finance and Resources	127,768	(119,689)	8,079
79,608	(6,174)	73,434	Children and Young People	86,752	(6,420)	80,332
211,598	(192,019)	19,579	Education and Skills	226,930	(203,986)	22,944
14,172	(21,637)	(7,465)	Jobs and Regeneration	14,357	(21,257)	(6,900)
60,214	(24,204)	36,010	City Services	62,059	(25,634)	36,425
130,202	(48,528)	81,674	Adult Services	134,447	(47,670)	86,777
22,441	(21,758)	683	Public Health and Sport	23,012	(22,148)	864
35,169	(14,968)	20,201	Housing and Communities	34,938	(16,373)	18,565
697,445	(457,691)	239,754	TOTAL CABINET MEMBER PORTFOLIOS	728,686	(470,674)	258,012
26,043	(1,647)	24,396	Borrowing and Investments	26,039	(1,647)	24,392
1,304	(35,746)	(34,442)	Contingencies & Corporate Budgets*	304	(1,104)	(800)
15,388	0	15,388	Levies From Other Bodies	15,476	0	15,476
35	0	35	Parish Precepts	47	0	47
3,669	0	3,669	Revenue Contribution to Capital Spend	3,019	0	3,019
397	(10,431)	(10,034)	Contributions to / (from) Reserves*	665	(56,999)	(56,334)
744,281	(505,515)	238,766	NET BUDGET AFTER SPECIFIC GRANTS, FEES & CHARGES	774,236	(530,424)	243,812
			Financed by:			
0	(141,381)	(141,381)	Council Tax	0	(146,276)	(146,276)
0	(97,385)	(97,385)	Retained Business Rates	0	(97,536)	(97,536)
0	(238,766)	(238,766)	TOTAL RESOURCES	0	(243,812)	(243,812)

*As a result of the COVID-19 pandemic, the Government significantly expanded the scope of Business Rates (BR) retail relief, which reduced the City Council's BR income during 2020/21 by c. £49m causing an equivalent BR deficit. The Government undertook to pay grants to authorities to compensate them for the loss of income and Coventry received £49m during 2020/21 and this will be paid into an earmarked reserve. This figure will be drawn down from this reserve during 2021/22, to offset the BR deficit, and is included in 'Contributions to/(from) Reserves'

**Portfolios responsibilities have changed